

**OTHER NON-PENSION ACCOUNTS**  
**PERFORMANCE REPORT FOR AUGUST 2001**

10/9/2001

	Assets as of August 31, 2001			RATES OF TOTAL RETURN *							
	EMV \$(000)	Actual Alloc	Policy Alloc	Month Ended (preliminary)		Quarter Ended				2002 FYTD	Year Ended 6/30/2001
				Aug-01	Jul-01	Jun-01	Mar-01	Dec-00	Sep-00		
PERS RETIREE HEALTH INSURANCE											
DOMESTIC EQUITY											
State Street - S&P 500 Equity Fund	7,993	33.7%	35.0%	-6.26%	-0.98%	5.86%	-11.88%	-7.77%	-0.95%	-7.18%	-14.78%
S&P 500				-6.26%	-0.98%	5.86%	-11.86%	-7.82%	-0.97%	-7.18%	-14.83%
State Street - Small Cap Equity Fund	3,467	14.6%	15.0%	-4.68%	-4.94%	13.07%	-15.67%	-16.38%	4.29%	-9.39%	-16.85%
RUSSELL SPEC. SMALL CAP. INDEX				-4.76%	-5.07%	13.13%	-15.88%	-16.74%	4.10%	-9.59%	-17.52%
Total Domestic Equity	11,460	48.4%	50.0%	-5.79%	-2.17%	7.97%	-12.99%	-10.40%	0.26%	-7.84%	-15.60%
RUSSELL 3000				-5.90%	-1.65%	6.88%	-12.16%	-9.01%	0.74%	-7.45%	-13.94%
INTERNATIONAL EQUITY											
State Street - EAFE Index Fund	3,604	15.2%	15.0%	-2.60%	-1.79%	-1.07%	-13.68%	-2.84%	-8.09%	-4.34%	-23.74%
MSCI EAFE INDEX				-2.53%	-1.82%	-1.24%	-13.74%	-2.69%	-8.07%	-4.30%	-23.79%
FIXED INCOME											
State Street - Fixed Inc Fund	8,614	36.4%	35.0%	1.16%	2.28%	0.58%	3.06%	4.39%	3.06%	3.47%	11.52%
LB AGGREGATE INDEX				1.15%	2.24%	0.56%	3.03%	4.21%	3.01%	3.42%	11.22%
CASH											
TNT Benchmark Fund - Cash	9	0.0%	0.0%	0.33%	0.33%	1.20%	1.51%	1.63%	1.51%	0.66%	5.98%
90 DAY T-BILLS				0.33%	0.33%	1.12%	1.51%	1.63%	1.51%	0.66%	5.90%
Total Fund	23,687	100.0%	100.0%	-2.85%	-0.53%	3.88%	-7.45%	-4.14%	0.45%	-3.37%	-7.43%
POLICY WEIGHTED COMPOSITE BENCHMARK				-2.88%	-0.59%	4.05%	-7.66%	-4.20%	0.44%	-3.46%	-7.55%
Total Fund After Fees				-2.88%	-0.55%	3.88%	-7.55%	-4.20%	0.38%	-3.42%	-7.65%
VETERANS CEMETERY											
Bank of North Dakota	37	100.0%	100.0%	0.31%	0.32%	1.00%	1.40%	1.62%	1.71%	0.63%	5.85%
90 DAY T-BILLS				0.33%	0.33%	1.12%	1.51%	1.63%	1.51%	0.66%	5.90%
Veterans' Cemetery After Fees				0.31%	0.32%	1.00%	1.40%	1.62%	1.71%	0.63%	5.85%
PERS GROUP INSURANCE											
Bank of North Dakota	39	100.0%	100.0%	0.31%	0.32%	1.00%	1.40%	1.62%	1.71%	0.63%	5.85%
90 DAY T-BILLS				0.33%	0.33%	1.12%	1.51%	1.63%	1.51%	0.66%	5.90%
PERS Group Insurance After Fees				0.31%	0.32%	1.00%	1.40%	1.62%	1.71%	0.63%	5.85%

\* Note: Rates of return are shown before the effect of investment management fees unless otherwise indicated.